VCCION

Lending. Supporting. Inspiring.

Accion, a nationwide network of mission-based lenders

 Accion creates economic opportunity by partnering with small business owners to provide access to capital and the business support they need to create and grow healthy enterprises and contribute to thriving local economies.



ACCION

 The businesses we support continue to foster job creation, wage growth and economic vibrancy across the U.S. Since 1991, Accion has lent over \$491 million to more than 57,000 businesses and provided more than 500,000 entrepreneurs with advising services. As a result, these businesses have collectively generated and sustained more than 22,000 jobs in communities across the U.S.

Accion, a nonprofit CDFI



In our over 20 year history, Accion in Southern California has provided over **4,000 loans** totaling more than **\$29 million**, with an estimated **2.5 to 3 jobs created or maintained per loan disbursed**.

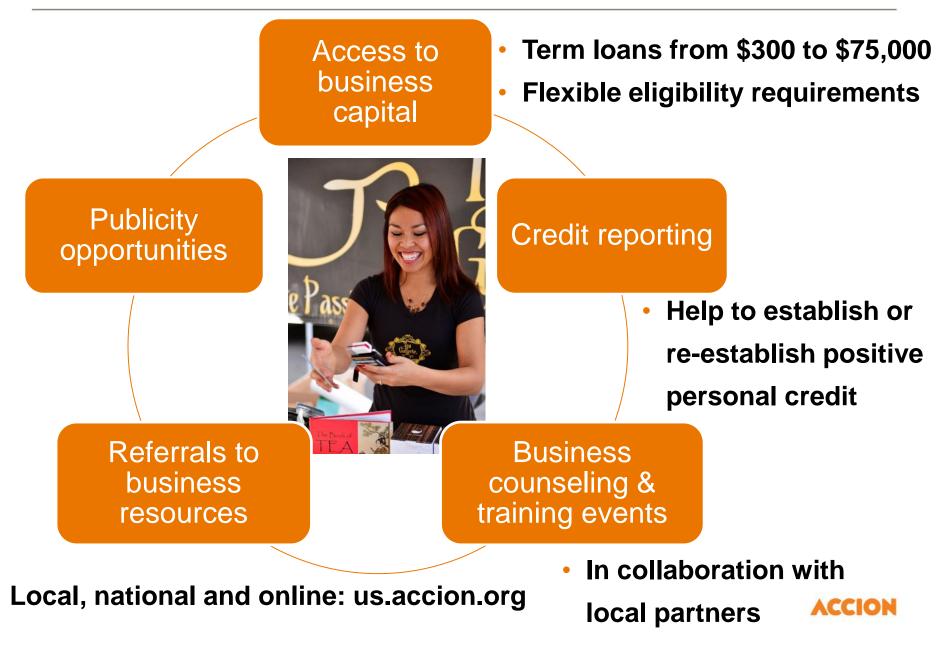
We proudly serve Imperial, Riverside, San Bernardino and San Diego Counties

Who Accion can help



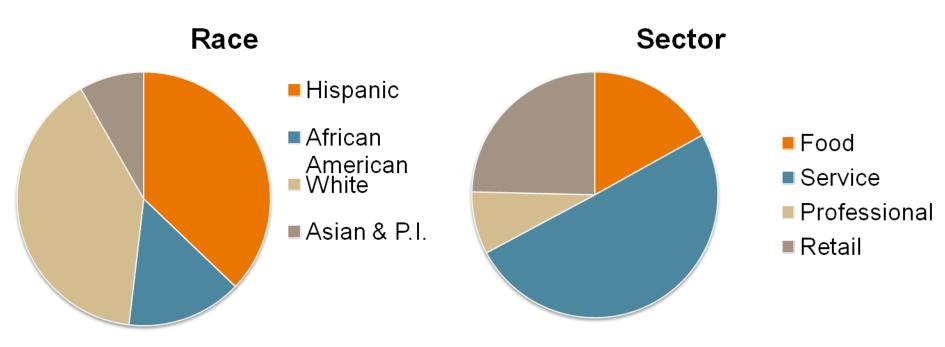
- Accion can help entrepreneurs who do not meet traditional lending criteria due to:
 - Loan request is too small
 - Insufficient time in business/Start-up
 - High risk industry
 - Insufficient credit history
 - Past credit challenges, but now current
- Our clients include home-based, store-front, e-commerce and mobile businesses.
- Loans can be used for any business purpose: working capital, equipment, start-up costs, expansion, etc.

How Accion can help



248 loans and \$3.5MM disbursed

Our clients are:



724 Jobs Created and Maintained, 2.9 average per loan



Ideas for Economic Development collaboration

- Collaborate on existing programs for small businesses:
 - Storefront improvement
 - Microloan
 - Procurement
- Co-host educational training for small businesses:
 - Workshops for small business attraction/growth
 - Resource events with local business support agencies
 - Workshops on financing exclusively
- Develop referral relationship:
 - Accion refers clients to local/regional small biz resources
 - Share Accion as a resource within communications to new and existing businesses





THANK YOU!!

us.accion.org