



**LOS ANGELES COUNTY**  
ECONOMIC DEVELOPMENT CORPORATION

# MANAGING AN EDO

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March 22, 2017 CALED Conference



# LAEDC MISSION

**“LAEDC’S PURPOSE IS TO RAISE STANDARDS OF LIVING FOR ALL LA COUNTY RESIDENTS BY INCREASING ECONOMIC OPPORTUNITY AND REGIONAL PROSPERITY.”**





# QUICK FACTS

- ▶ Created in 1981 to implement County's economic development program
- ▶ 501(c)3 non-profit public benefit organization
- ▶ 35 Full time employees, 5 contract Employees, 5 interns
- ▶ Budget - \$8.5 million



# PRIMARY PROGRAMS/ SUBSIDIARIES:

1. Business Assistance
2. Kyser Center for Economic Research
3. Institute for Applied Economics
4. World Trade Center – LA (“Select LA”)
5. Southern California Leadership Council
6. LA County Strategic Plan
7. Center of Innovation (“INLA”)
8. Activate LA
9. Future Forums
10. Red Talks



# MANAGING AN EDO

- ▶ Lead Selflessly
  - ▶ Plan Collectively
  - ▶ Budget Conservatively
  - ▶ Reserve Prudently
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# MANAGING AN EDO

- ▶ Hire Carefully
- ▶ Evaluate Fairly
- ▶ Collaborate Broadly
- ▶ Implement Enthusiastically




# MANAGING AN EDO

- ▶ Behave Ethically
- ▶ Improve Continuously
- ▶ Innovate Frequently




# MANAGING AN EDO

- ▶ Track Accurately
  - ▶ Report Openly
  - ▶ Celebrate Regularly
  - ▶ Adjust Accordingly
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- A decorative graphic consisting of several parallel white lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the slide.



# LA COUNTY STRATEGIC PLAN FOR ECONOMIC DEVELOPMENT

2016-2020 **Los Angeles County Strategic Plan  
for Economic Development**  
*Ensuring a strong, diverse and sustainable economy  
for LA County's residents and communities*



The collage consists of six small images arranged in a grid. The top-left image shows a man in a white lab coat sitting at a desk. The top-right image is a large photo of a woman in a graduation cap and gown smiling. The middle-left image shows a woman in a white lab coat holding a small plant. The middle-right image shows a woman in a white lab coat. The bottom-left image shows a woman and a young child sitting together. The bottom-right image shows a construction worker in a hard hat and safety vest talking on a mobile phone.