

CALED ANNUAL CONFERENCE

LEGISLATIVE UPDATE

MARCH 22, 2017



California Association for
Local Economic Development

- LEGISLATIVE ACTION COMMITTEE
- 2016 BILLS & FOLLOW-UP
- 2017-18 PRIORITIES
- CBPA: CALIFORNIA'S LEGISLATIVE OUTLOOK
- Q & A



BILL	SUBJECT	POSITION	OUTCOME
SB 820 (Hertzberg)	Extended California Land Reuse & Revitalization Act (CLRRA).	SPONSOR	Signed by Governor
AB 2605 (Nazarian)	Deleted obsolete State code references related to GO-Biz.	SPONSOR	Signed by Governor
AB 2492 (Alejo)	Community Revitalization & Investment Authorities: added flexibility for area qualifications & additional revenue sources.	Support	Signed by Governor
SB 936 (Hertzberg)	Lowered reserve requirement for California's Small Business Expansion Fund from 20% to 10%.	Support	Signed by Governor
AB 806 (Dodd)	Allowed cities & counties to acquire, sell, or lease property for economic development purposes.	Support	Signed by Governor

BILL	NEXT STEPS	CONFERENCE SESSIONS
<p>SB 820 (Hertzberg)</p>	<p>CALED Brownfield Committee engaged on potential permanent extension of CLRRRA.</p>	<p><i>The Tools to Get the Job Done</i> <i>Revitalizing & Developing Infill Areas</i></p>
<p>AB 2492 (Alejo) & SB 628/AB 2</p>	<p>CALED formed Tax Increment Financing Committee to provide technical assistance on new TIF tools (EIFDs & CRIAs).</p> <p>New CALED Resources:</p> <ul style="list-style-type: none"> • <i>Primer on California's New Tax Increment Financing Tools</i> • CALED's website (www.caled.org/tif-technical-committee): <ul style="list-style-type: none"> ○ TIF Committee roster ○ FAQs & comparison charts ○ TIF tools booklet 	<p><i>The Tools to Get the Job Done</i> <i>Meeting the Challenge</i> <i>Global Climate Control Meets Local ED</i> <i>Beyond the Basics</i></p>
<p>AB 806 (Dodd)</p>	<p>Conference technical track session features AB 806.</p>	<p><i>The Tools to Get the Job Done</i></p>

1. Refine New Tax Increment Tools

Enhanced Infrastructure Financing Districts/Community Revitalization & Investment Authorities

2. Reauthorization of Governor's Economic Development Initiative

California Competes & Manufacturing Tax Credits

3. SBDC Cash Match

4. Other New Tools for Economic Development

*** Other Topics to Watch:**

Transportation infrastructure, affordable housing funding, Cap & Trade reauthorization

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CALIFORNIA BUSINESS PROPERTIES ASSOCIATION

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